

Sberbank's 8M 2009 RAS Financial Highlights¹

1. Balance Sheet Highlights (RUB mn)

	As of 1 Sept, 2009	As of 1 Jan, 2009	% Change
Corporate loans ²	4,346,670	3,981,010	9.2%
Retail loans ²	1,171,632	1,256,954	-6.8%
Provisions for loan impairment ²	462,535	230,339	100.8%
Investment securities	650,393	490,099	32.7%
Retail deposits	3,399,421	3,124,088	8.8%
Corporate accounts	1,648,465	1,800,349	-8.4%
Equity	790,784	775,517	2.0%
Assets	6,660,301	6,721,774	-0.9%
Regulatory capital (for CBR N1 ratio)	1,337,100	1,156,913	15.6%
Capital adequacy (CBR N1 ratio)	22.8%	20.2%	2.6 pp

2. Income Statement Highlights (RUB mn)

	8M 2009	8M 2008	% Change
Net interest income	294,220	206,236	42.7%
Provisions	-250,854	-37,272	573.0%
Net fee and commission income	87,075	82,335	5.8%
Net gain (loss) from trading operations	8,388	4,532	85.1%
Operating costs	-132,365	-138,479	-4.4%
Profit before tax	9,852	121,308	-91.9%
Net profit	7,404	92,677	-92.0%

2. Key Financial Ratios (%)

	8M 2009	8M 2008
Return of assets (ROA)	0.17%	2.60%
Return on equity (ROE)	1.48%	19.4%
Cost to income ratio	33.7%	46.6%

3. Branch network (units)

	As of 1 Sept, 2009	As of 1 Jan, 2009
Regional head offices	17	17
Branches	700	734
Sub-branches (retail outlets)	19,300	19,675

4. Sberbank's market shares (%)

	As of 1 Aug, 2009	As of 1 Jan, 2009
In total banking assets	25.2	24.7
In total banking regulatory capital	31.7	30.4
In retail deposits	50.1	51.9
In corporate deposits	17.7	20.6
In retail lending	31.9	31.3
In corporate lending	31.5	30.5

¹ In accordance with the Bank's internal accounting methodology

² Starting from August 1st 2009, assignments with deferred payments are included in calculation